



1FX Coin

World's 1st Crypto Coin for Forex trading

Table of Content

1. Introduction.....	03
2. Forex Trading	04
2.1. Difficulties with the Forex	05
3. 1FX Token Our Solution	06
3.1 Purpose of 1FX Coin..	07
4. Technical Aspects	07
4.1 Blockchain Technology	07
4.1.1 Benefits of Blockchain Technology	08
4.2 Decentralized Finance (DeFi) or Open Finance movement	08
4.2.1 Main Advantages of DeFi	10
4.2.2 Potential use cases for DeFi	10
4.3 ERC 20 Token	10
4.4 ETHEREUM	11
5. 1FX Products	11
5.1 Website and Dashboard	11
5.2 1FX tWallet.....	12
6. Road Map	12
7. Benefits	13
8. 1FX Coin Supply Details	14
9. Team	14
9.1 1FX Team	14
9.2 1FX Development and Marketing Team	15
10. References	16

1. Introduction

FX and Forex are the acronyms of the foreign exchange market. Forex is the biggest financial market in the world and it involves the buying and selling of different types of currencies. Traders are attracted to the market due to its beneficial features, which include a wide variety of currencies available for trading, low transaction costs, trading 23 hours a day during the week, market size, and volatility.

The Forex market allows Private individuals as well as large institutions, governments, retail traders, and more to exchange one currency for another. It takes place over the counter (OTC) through the interbank market rather than through a centralized exchange. The FX market is being affected by a number of factors, these factors are country-specific factors, such as GDP, unemployment, inflation, the election of a new president, and more.

However, there are a few problems the traders, investors, and almost all parts belong to this industry are facing, and with 1FX we are trying to provide the solution for most of these problems.

In this Whitepaper, we are representing how 1FX Coin with Ethereum, blockchain, and proper planning can provide support and solutions to the Forex traders. It will also provide information about how cryptocurrency technology will also help traders by

- Removing taxation from the withdrawal of profit.
- Collaborating with more and more brokers from all over the world.
- Providing a robust platform to make withdrawals instantly and anonymously.

In this 1FX Coin white paper, you will get to know about how the Cryptocurrency and ERC 20 works, how it is being used in various businesses, and how it can solve the major challenges of the current model.

This white paper represents 1FX Coin research, observation, solution, scope, opportunities, benefits, and process for the implications of all solutions. In this white paper, our research included participation in various meetings, webinars, seminars, online/offline market research, and discussions with industry experts.

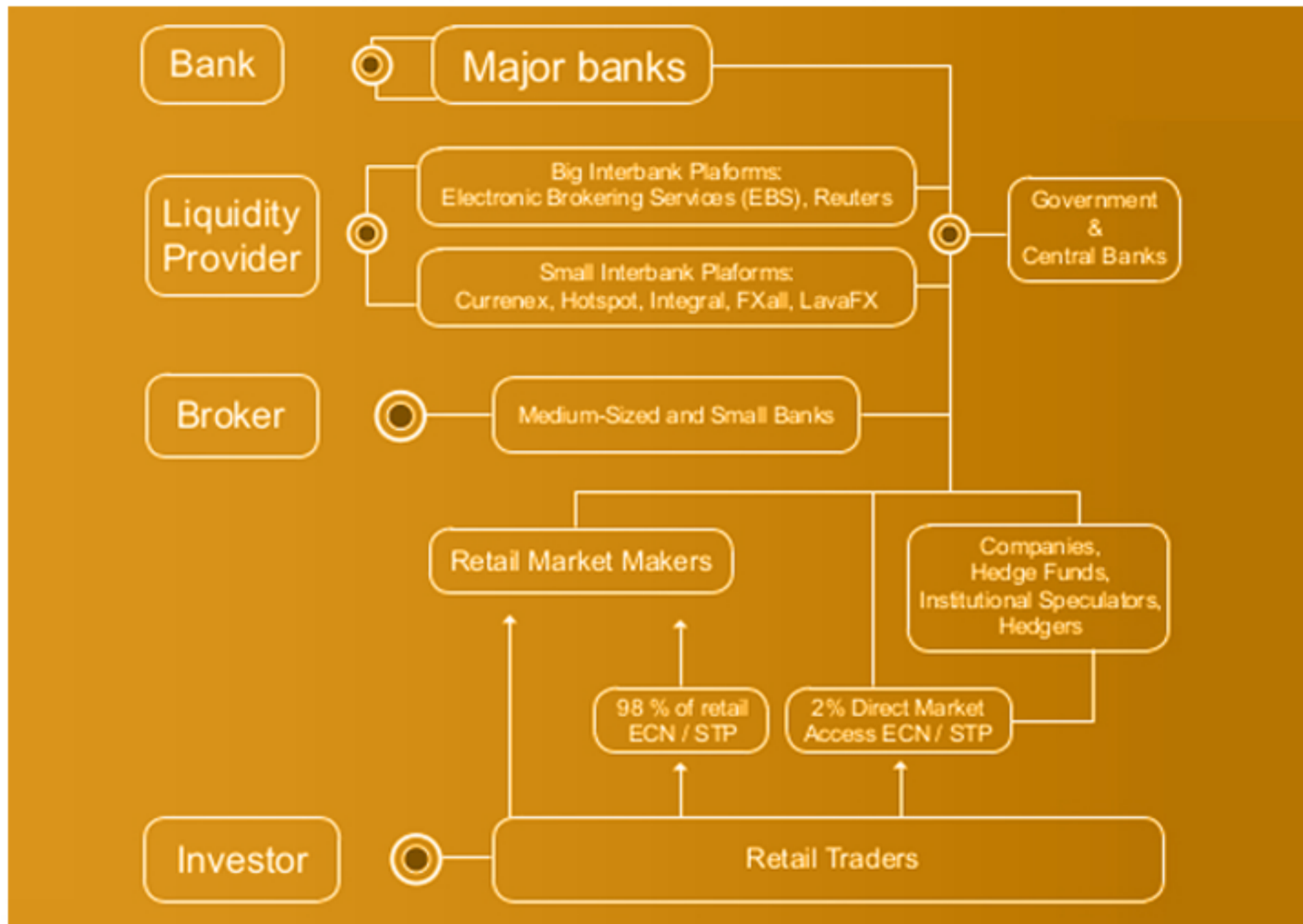
We also reviewed and analyzed articles and research papers published online. This white paper also has some selected portions of these research papers and articles as a resource. This white paper is for investors, businesses, and service providers and will help all of you understand block chain technology and it can help us solve all the problems facing Forex Trading.

It will also help to understand how the entire mechanism or process of cryptocurrency technology will work together to provide the most robust solution and platform for Forex Trading.

However, Forex traders often find it difficult to fund their trading accounts with fiat currency, overseas transactions, and the add-on taxes make it worse to withdraw your profits. 1FX Coin is aimed at solving these two problems by building a platform compiled with 1FX Coin and 1FX ICO and then with it we are introducing the cryptocurrency in the Forex. By doing this we are actually giving the power to the hands of Investors.

2. Forex Trading

The Foreign Exchange Market is bigger than the stock, bond, and commodity markets. As per resources, Forex market daily activity has been reported at US\$ 1.2 trillion in 2001 and it reached US\$ 6.6 trillion in 2019. As per daily forex the global Forex trading market is worth \$2,409,000,000,000 (i.e. \$2.4 quadrillion).



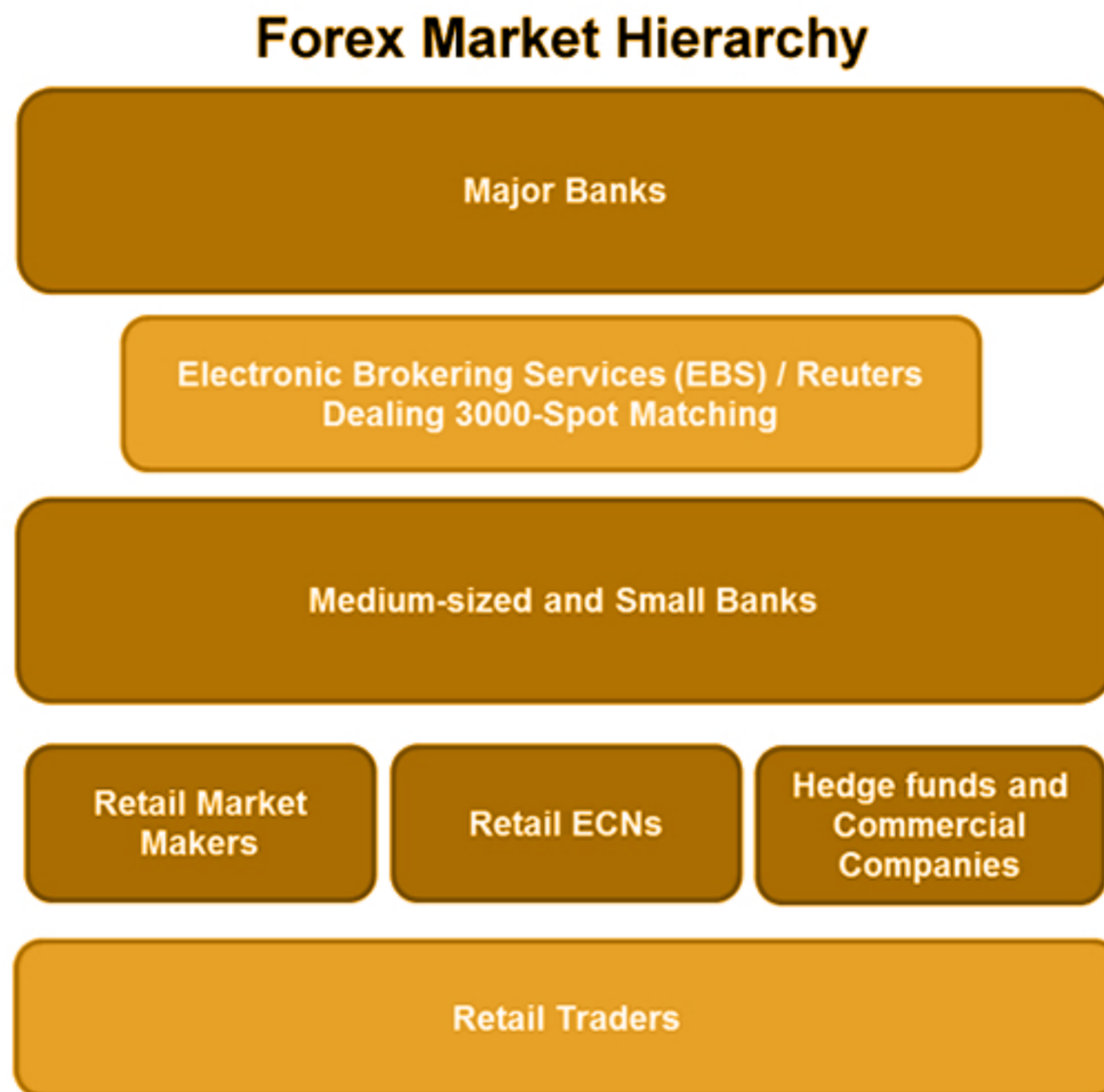
It is a global decentralized market for the trading of currencies and determines the foreign exchange rate. It includes all aspects of buying, selling, and exchanging currencies at current or determined prices. Through this market, different currencies are continuously exchanged by millions of people.

Unlike the stock market, there is no central marketplace for foreign exchange. Instead, currency trading is taking place electronically over the counter, which means all transactions occur via computer networks between traders around the world rather than through one centralized exchange.

The need for adaptive currency is what makes Forex the largest and most liquid financial market in the world. It outperforms all other markets with a trading rate of 6.6 trillion dollars a day, compared to the crypto market at around 5.2 billion. However, there are various problems that need a solution.

2.1. Difficulties with the Forex

When an individual trader wants to exchange one currency for another, a fee is levied that currently ranges between 5-7% of the total transaction amount. Saving costs of more than 80–90% of transaction fees from each potential investment opportunity is largely unattractive to investors and it also reduces the viability of many investments.



Obstacles to entering the foreign exchange market act as a deterrent for the beginner or amateur investor. Additionally, the potential of these funds has recently been realized in the Cryptocurrency industry, as its market capitalization has risen to over \$400 billion at the beginning of 2018.

Furthermore, brokers also charge a fee of between 5-7% for transactions with liquidity providers, and we would like to mention here that large broker platforms normally have thousands of investors with believable turnovers exceeding \$ 100 million/day. A large part of this amount includes unnecessary fees, thus a perfect solution can save a large cost here.

However, major difficulties with the Current Forex Structure includes following

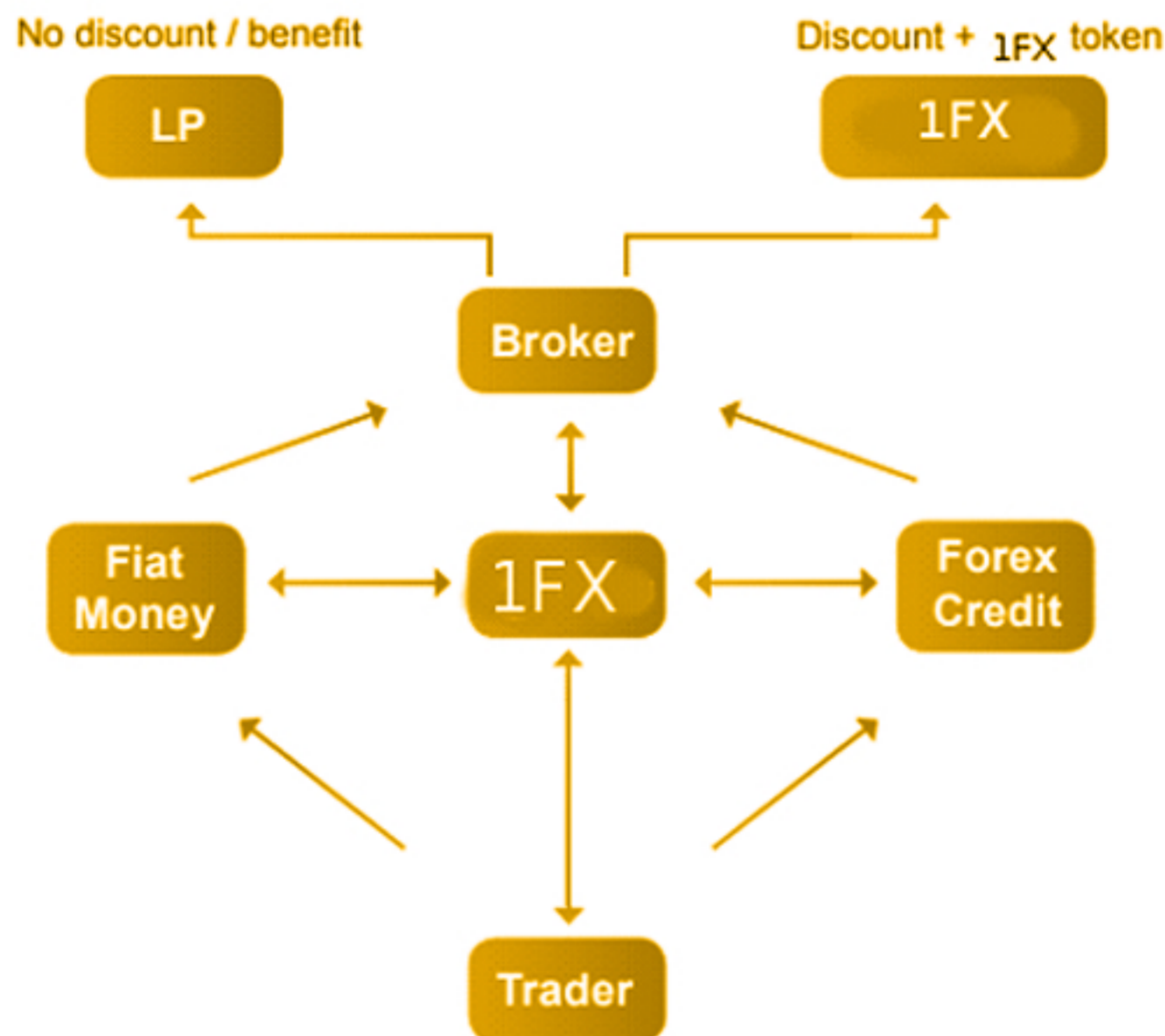
- **Fees:** As stated above, the trader, broker, and liquidity provider incurred fees at the time of withdrawing and depositing funds
- **Lack of standardization:** Lack of consistency related to broker fees due to lack of standardization
- **Time Consuming:** The exchange of money is a complex process that can take several days.
- **Taxes:** Transaction in fiat currency usually comes under the radar of taxation. Taxes sometimes take a hefty part of the profit.

3. 1FX Coin Our Solution

We are planning to introduce blockchain technology and cryptocurrency into the Forex market. 1FX with blockchain technology will be able to address inefficiencies in the market that till now had no solution.

1FX is an exciting and extremely prospective business opportunity that brings innovative technology to the Forex market. Our aim is to address the current inefficiencies within the market and to provide cost-saving solutions to brokers, traders, and liquidity providers by utilizing cryptocurrencies and blockchain technology.

We will offer a digital currency to investors, brokers, traders, networks, marketers etc, and our platform will provide a medium through which effortlessly convert fiat currency into 1FX Coins. Our platform is aimed at effectively reducing the risk for brokers and traders by providing more opportunities and increasing the speed of transactions in the Forex market.



To achieve our goals, 1FX Coin is going to partner with more and more brokers from all over the world over the next two years, thus making it easy to make withdrawals instantly and anonymously. It is all possible with the introduction of cryptocurrencies on the market and a trustworthy platform that fulfills all the needs of investors, brokers, and traders.

It offers traders and brokers an attractive alternative to the traditional foreign exchange structure, an innovative platform with extremely low fees and fast transaction times. This results in increased profit margins and investment potential for traders and cost savings for brokers when transacting with liquidity providers.

So far, brokers have had to approach liquidity providers to provide them with liquidity. So they can then offer this to their customers. But now 1FX will solve this problem.

Additionally, Cryptocurrencies are digital assets and they are out of the regulatory power of any type of government organization including banks and other financial institutions. So, without any restriction, users can use them anywhere, just like cash and cards, but they are out of the radar of taxation.

Now you can imagine how easy it'll be to say goodbye to taxes! We believe in giving control to our investors, the control of the system, the more the trade, the higher the value's gonna go. It'll be up to you how far you can take your profits! The Coin's unique use cases will facilitate super easy transactions to the forex network, one of the biggest businesses known to mankind!

The early transactions of \$6.3 trillion (and growing each year) are only going to increase your it-at-home profits, thanks to the growing popularity of crypto and technology in general.

3.1 Purpose of 1FX Coin:

- Ability to send and receive money overseas to trade money in forex.
- Make deposit/ withdrawals 24x7/365
- No-wait on banks and fear of weekends for withdrawals
- Coin will give power to users to pump the volume to support the price of the Coin itself, so each holder/user of the Coin gets the benefit.
- More and more forex brokers and white label brokers are expected to join and accept 1FX coin as a method of payment in the next 2 years, and the sales team is working full time to acquire more and more brokers.

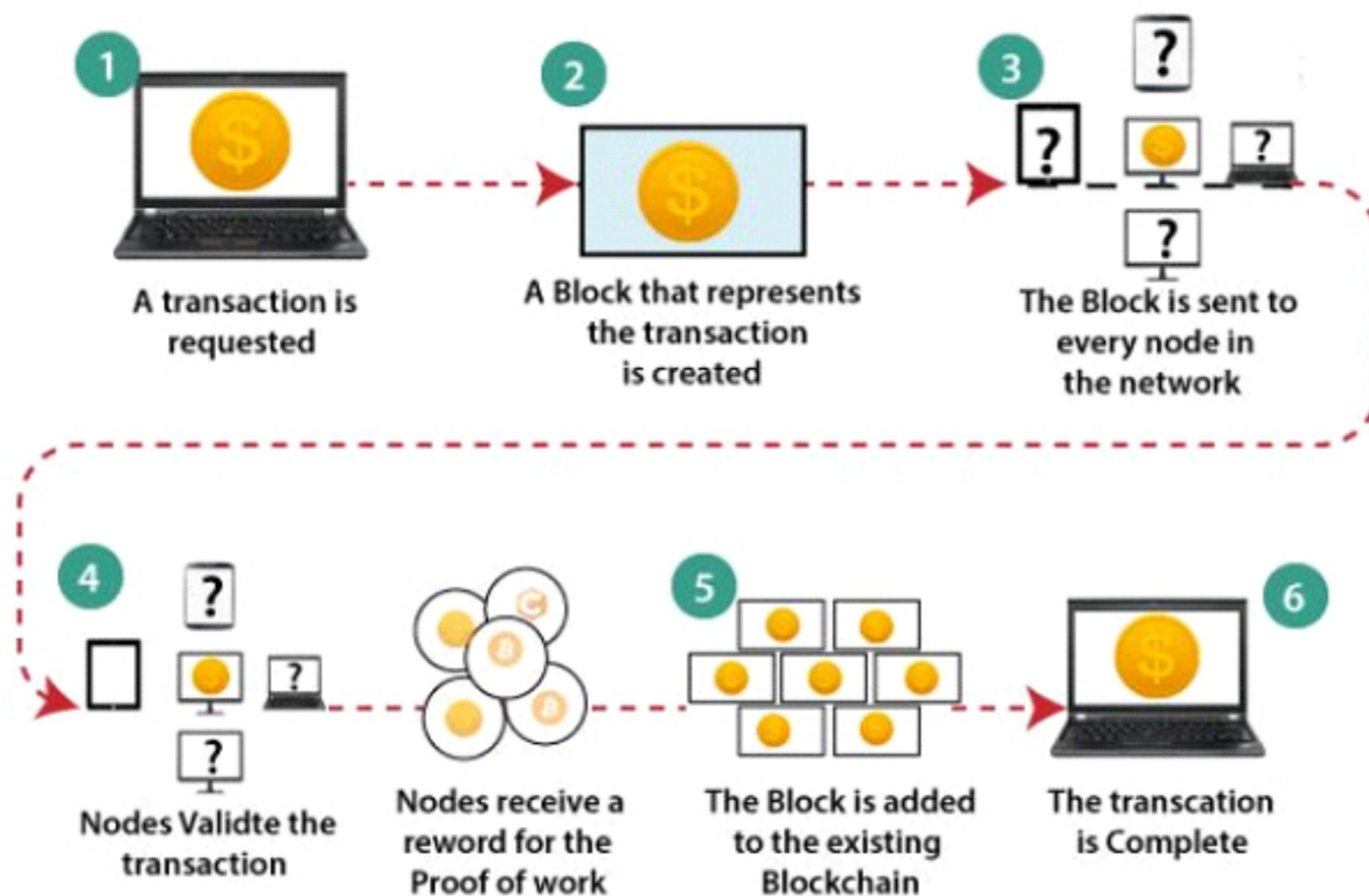
4. Technical Aspects

The platform is not possible to build without the latest but really unique technologies and a few such technologies which will be the base of this project are listed below.

4.1 Blockchain Technology

Blockchain can be also referred to as Distributed Ledger Technology (DLT), makes the history of any digital asset unalterable and transparent through the use of decentralization and cryptographic hashing.

How blockchain Works



Blockchain technology is a structure that is storage for transactional records. It is also known as a block record of the public in many databases, known as "chains" in networks connected through peer-to-peer nodes. Typically, this storage is called a 'digital ledger'.

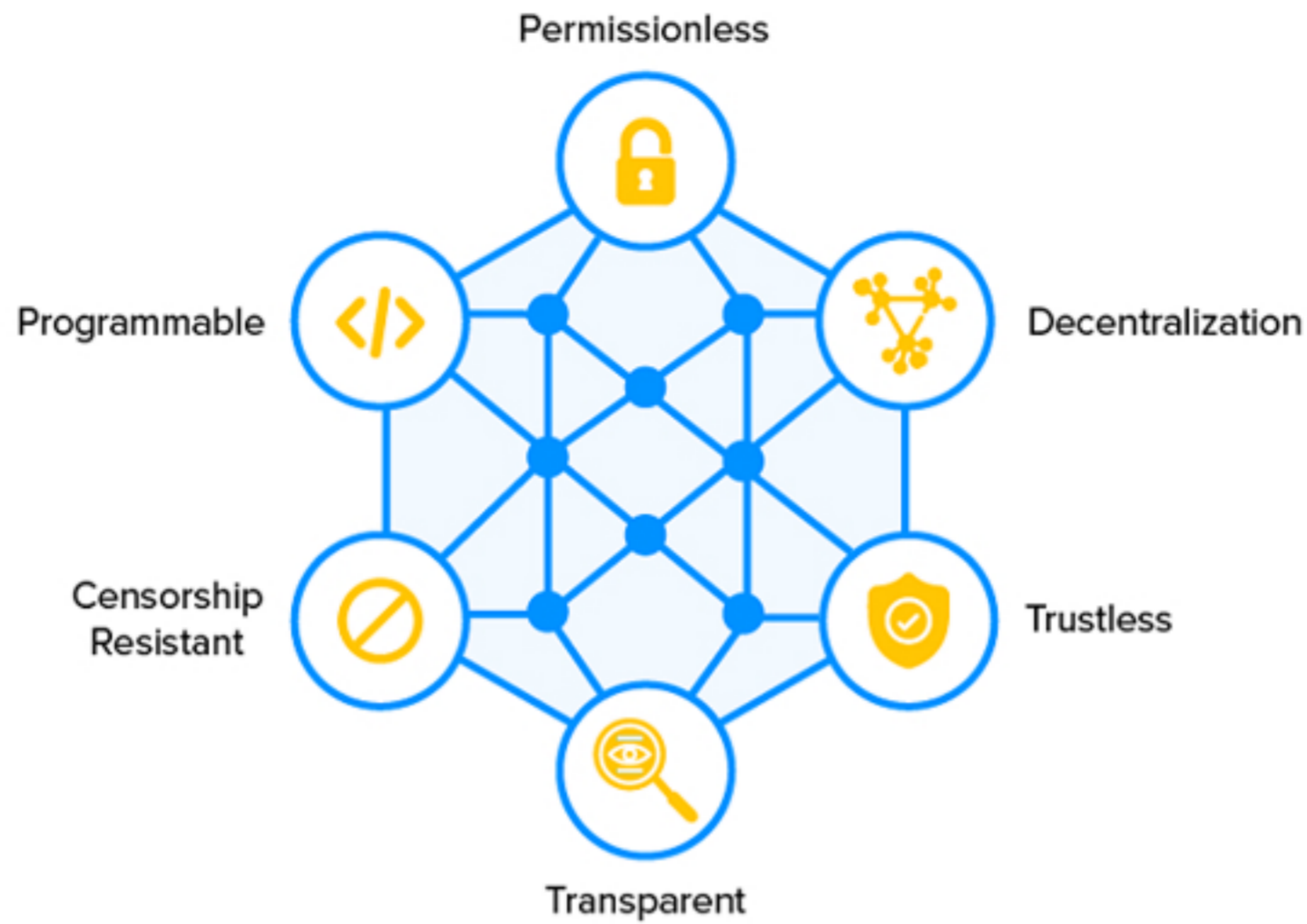
Each transaction in this ledger is authorized by the digital signature of the owner, which authenticates the transaction and protects it from tampering. Therefore, the information contained in the digital ledger is highly secure.

4.1.1 Benefits of Blockchain Technology

- Open Source
- Greater Transparency
- Increased Efficiency
- Better Security
- Improved Traceability
- Easy to use

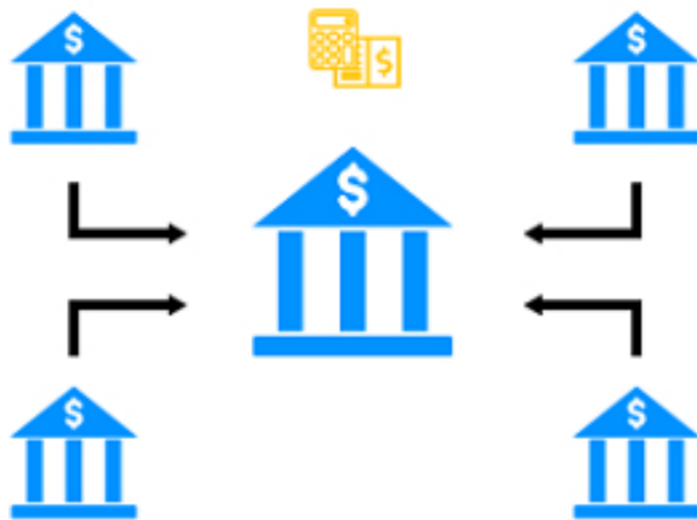
4.2 Decentralized Finance (DeFi) or Open Finance movement

Decentralized Finance is also known as DeFi or Distributed Finance or Open Finance in China. Normally an ecosystem of financial applications that are built on top of blockchain networks can be pronounced as Decentralized Finance.

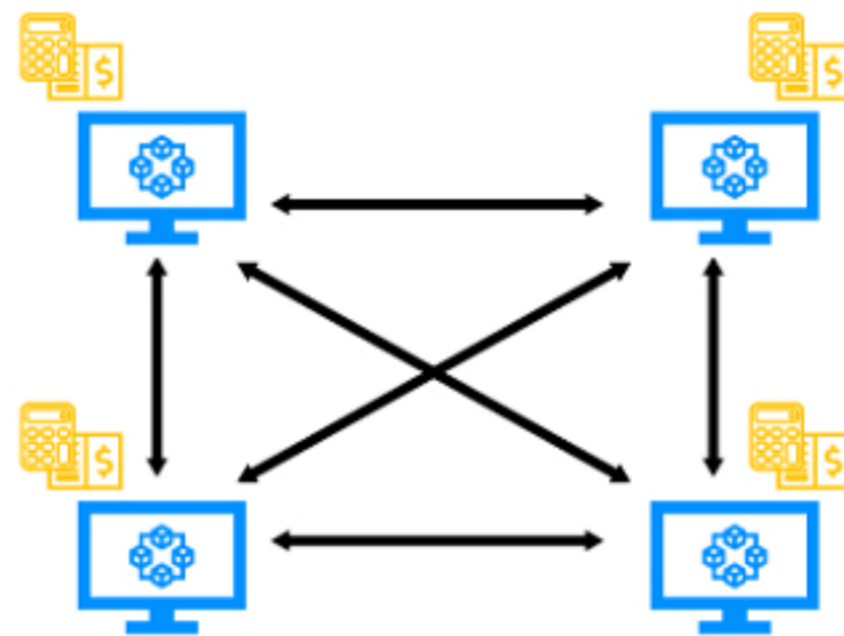


In other words, Decentralized finance can refer to a movement that aims to create an open-source, permission-free, and transparent financial services ecosystem that is available to all parts, and operates without any central authority.

Traditional Financial System



Decentralized Financial System



The trend of ETH-based DeFi financial business locked position from DEFI PULSE

Users will maintain complete control over their assets and interactions with this ecosystem through peer-to-peer (P2P), decentralized applications (DApps).

4.2.1 Main advantages of DeFi

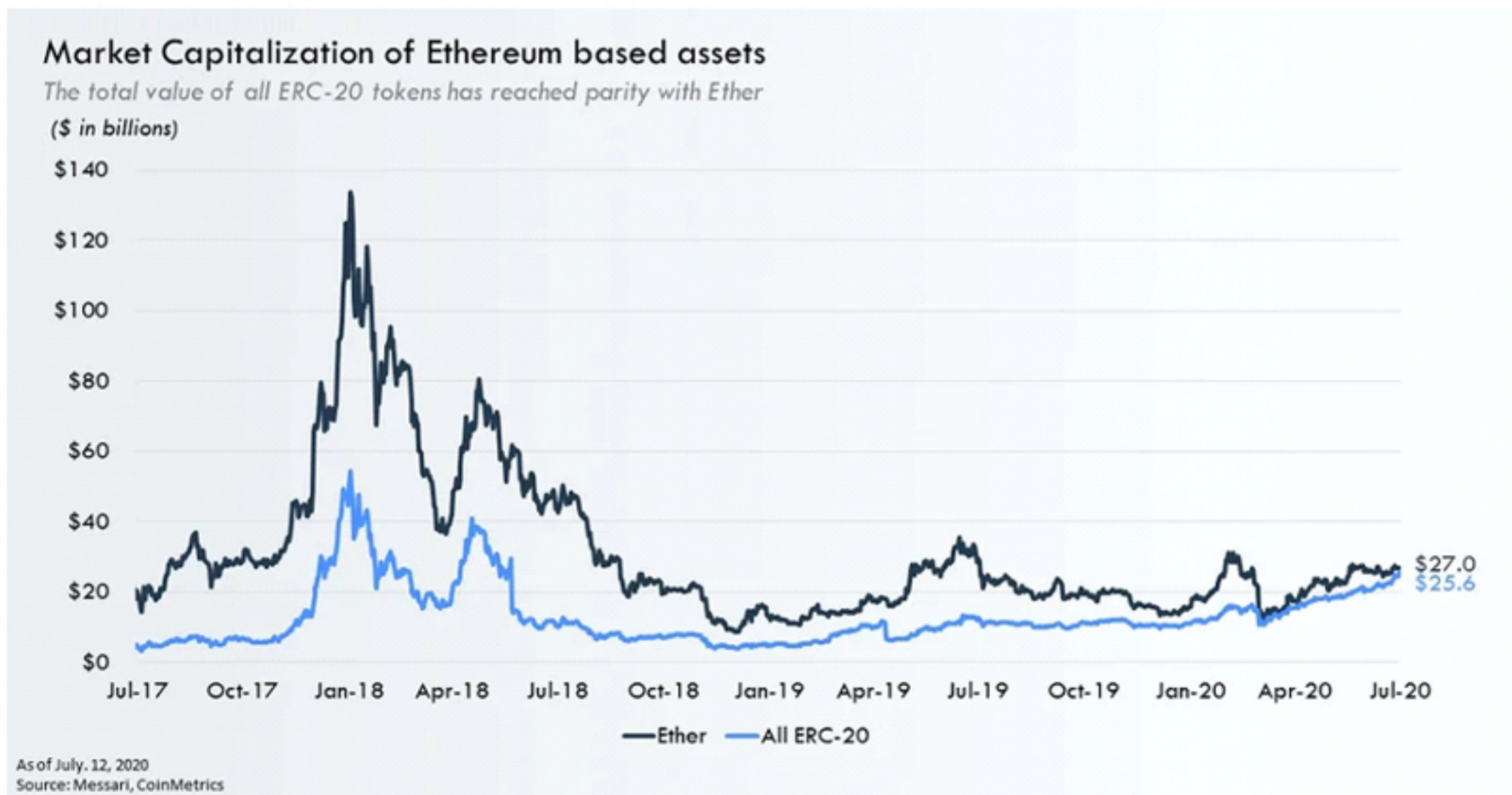
- DeFi applications do not need any intermediaries or arbitrators.
- Ease of access for individuals who don't have access to any financial services
- Reduced Costs and low-income individuals can also benefit from a wider range of financial services.

4.2.2 Potential use cases for DeFi

- Borrowing & Lending
- Monetary banking services
- Decentralized Marketplaces

4.3 ERC 20 Token

One of the most important Ethereum tokens is known as ERC-20. The ERC-20 has emerged as a technical standard; It is used for token implementations across all smart contracts on the Ethereum blockchain and provides a list of rules that all Ethereum-based tokens must follow.

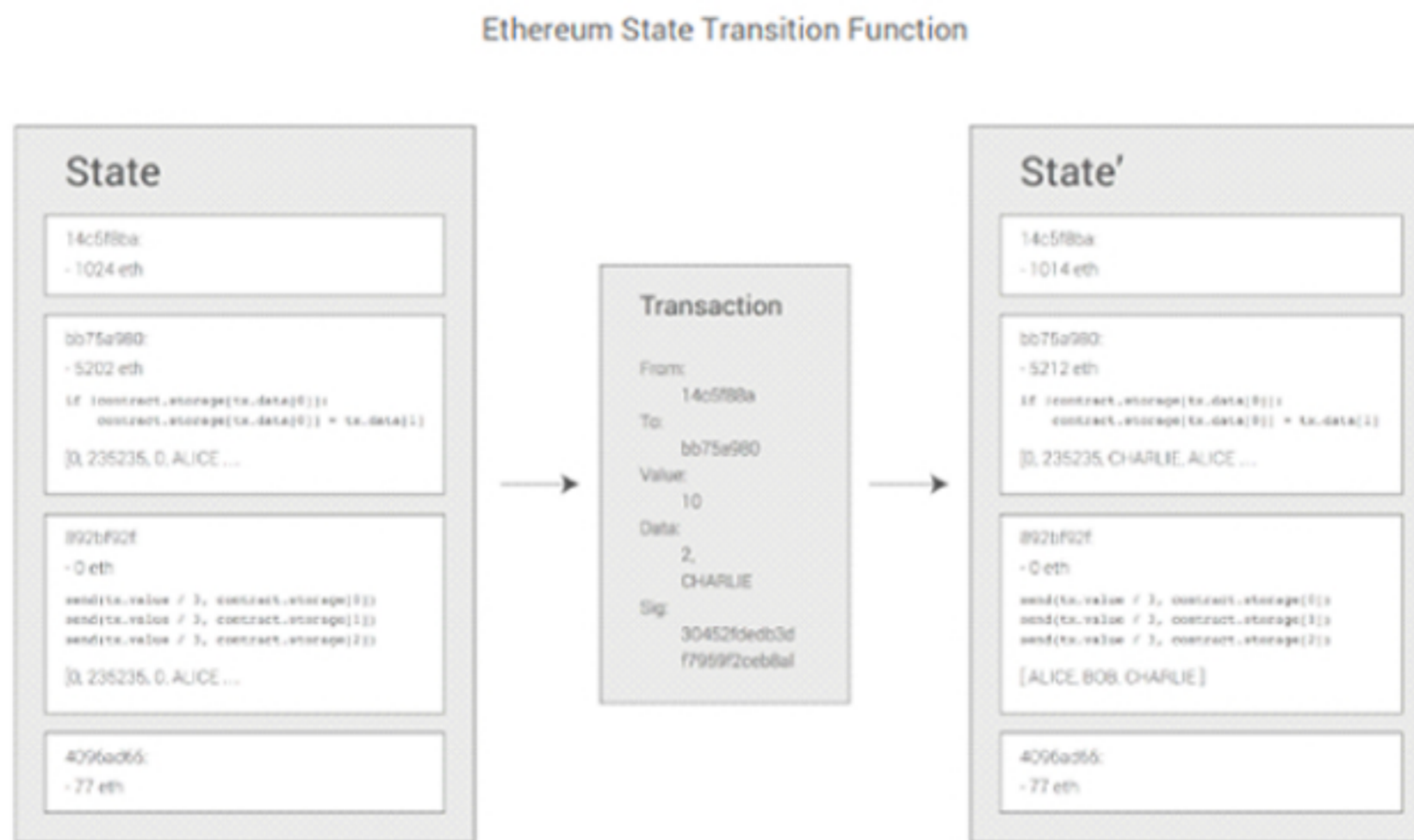


The ERC-20 is somehow similar to Bitcoin, Litecoin, and any other cryptocurrency; these tokens are blockchain-based assets that have value, and transactions can be made with them. The primary difference is that instead of running on its own blockchain, ERC-20 tokens are issued on the Ethereum network.

Cryptocurrencies are a kind of digital assets out of the regulatory power of any type of government organization including banks and other financial institutions. So, without any restriction, users can use them anywhere, just like cash and cards, but they are out of the radar of taxation.

4.4 ETHEREUM

Launched in 2015, Ethereum is a decentralized, open-source blockchain with smart contract functionality. The core of the Ether (ETH) platform is cryptocurrency. Ethereum is the force behind the popularity of cryptocurrency. Ethereum is the 2nd-largest cryptocurrency by market capitalization after bitcoin. It is the most actively used blockchain.



The Ethereum's intention is to merge and improve the concepts of scripting, altcoins, and on-chain Meta-protocol together, and allow developers to build arbitrary consensus-based applications that have Scalability, feature completion, standardization, ease of development, and interoperability offered by them All different patterns at the same time.

5. 1FX Products

1FX Complete solution features various types of latest technologies and it also features a wide range of products, which are under development. Some of them which are ready and working are listed below.

5.1. Website and Dashboard

1FX ICO is backed by a website with an all in one dashboard that provides all the details of user activity, transactions, and conversation rate. Users can join the 1FX platform by very minor details and after verification and login on to the dashboard user can see all the details under a single roof. They can manage their Coin, they can easily send, receive, buy, sell Coins; they can check profit; in short they can manage their investment and finance.

- Secure Signup and login.
- Up-to-date details, updates and announcements.
- An all-in-one dashboard to manage everything and track all activities.
- 360-degree Safe and secure, well-encrypted.
- All the latest features at one place.
- Exchange rates and all the crypto details.

5.2 1FX tWallet

1FX is also providing a multifunctional wallet that will help you to save your Coins on it, the wallet can be used to make payment and store the profit. From the wallet, you can make the payment in the quickest way possible. It is highly secure and very easy to use. It can be used to make payment to third party websites and in trading.

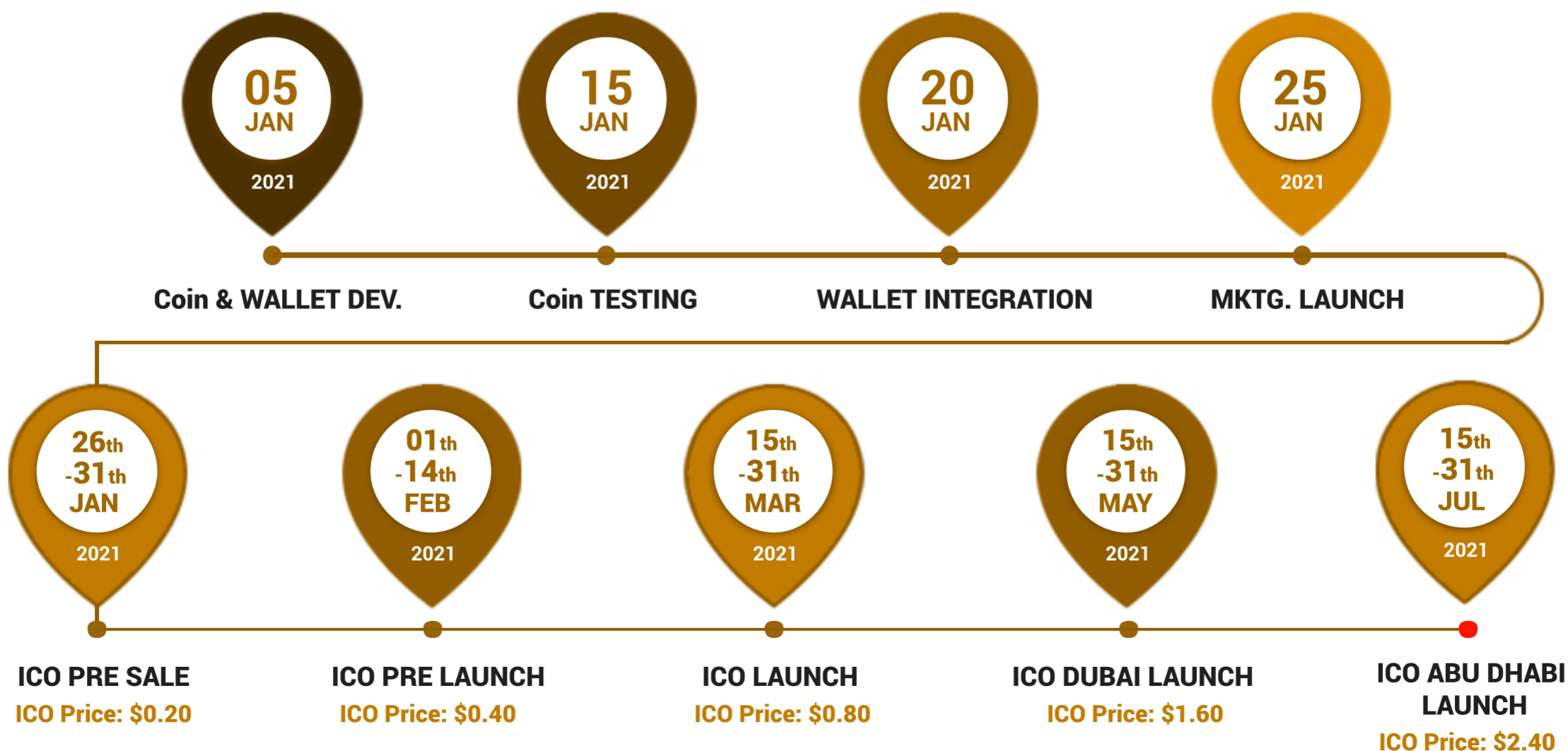
- A highly secure place to keep your assets safe.
- Safe and quick mode of payment.
- Easy login and understandable UI.
- Offer easy and fast transactions.

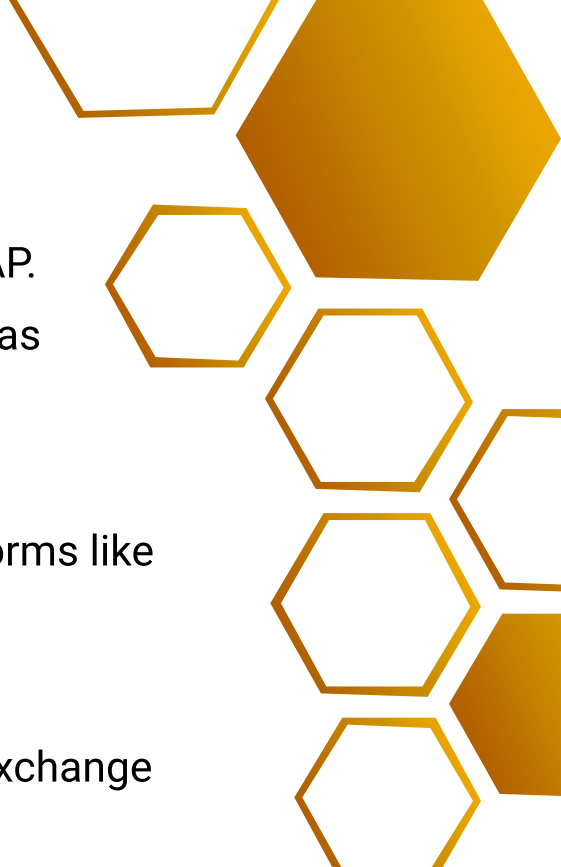
6. Road Map

Research and Preparation: In this phase, we worked on ideas, research, and development, team build-up, coin design and analysis, and developed white papers.

Planning and Development : In this phase, platform development will begin and beta will also be released, with this we will also work on smart contract implementation.

Final Launch and Listing:



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- 1. Pre-Launch:** The Coin will be indexed first at the pre-sale on UNISWAP and then on HONEYSWAP. We will partner with FOREX traders and brokers and we will also start communicating with overseas banks.
 - 2. ICO Launch:** After the pre-sale, the Coin will be made available/ index on multiple popular platforms like BINANCE, KYBER SECURITY, and KuCoin, etc. It will be in various stages.
 - 3. Exchange Launch:** Launching of the 1FX Coin's own crypto exchange. As per our current plan Exchange will be launched in September month of 2021.

7. Benefits

The most important benefit of 1FX Coins is the elimination of intermediaries such as banks and money transfer, websites such as PayPal and MoneyGram when making international money transfers for foreign currency trading. This not only enormously reduces the cost of the transaction without having to central banks involved for taxations. More benefits are listed below.

- No Need of intermediaries such as banks and money transfer websites while making an international money transfer for Forex trading.
- The elimination of intermediaries will reduce the cost of the transaction.
- 24/7 instant deposits and withdrawals is another unique advantage of 1fx Coin.
- 1FX Coin can be used in the Forex Market.
- More financial-liquidity for everyone.
- 1FX also gives leverage to the coin holder to enjoy scaling of price due to higher transactions on forex and Coin exchange.
- Having a limited supply of 600 million 1FX Coins, will create demand escalation due to scarcity projected after a year due to low supply and 24 hours high usage of Coin trading, deposits and withdrawals in forex trading.
- Using other cryptocurrencies such as bitcoin, Ethereum will not provide any value to the user, but it won't be the case with 1FX.
- Users of 1FX will get increased Coin value due to 25% profit from forex trading will be added to the liquidity of the 1FX wallet to pump & raise the Coin price organically. This will make one of a kind, real use case Coin which will give the power of raising the Coin price back into the hands of the users, holders, investors of 1FX coin.
- The community will control the price of the coin. More they trade in forex, more liquidity will be added into the project, which will increase the price of a Coin. No complicated fundamentals of artificial intelligence are added to make it easily understandable for common individuals.
- known to humans for ages. Same formula will be used in the digital age towards 1FX crypto coins. A trustworthy platform for exchange that is beneficial for all parties.
- Lower transfer fees and higher yield returns will be seen in the trending of 1FX coin.
- When everyone will exchange 1FX Coin then they will get more profit and cheaper transactions and there will be no tax.
- 1FX coin uses similarity with Ripple (Total supply (100,000,000,000) and Tron (Total supply 100,850,743,812) however, we have not created 100 billion coins to devalue it. Instead, we have created such a limited supply (600 million Coins) which is another reason to believe that 1FX coin may attain projected value of 500%+ (during ICO) and 1500%+ value, thereafter in a short period.

8. 1FX Coin Supply Details

Total Coin Supply is 600,000,000. However, 50% i.e. 300,000,000 1FX Coins will be made available for ICO Coin Sale. Other details are as below.

Coin Bifurcations		1FX
Coin Type		Utility Coin
Coin Symbol		1FX
ICO Coin Sale	(50%)	300,000,000
Partners	(20%)	120,000,000
Development and liquidity	(10%)	60,000,000
Reserves for company	(5%)	30,000,000
Marketing & Sales	(5%)	30,000,000
Reserves for Networkers	(5%)	30,000,000
Bounty	(5%)	30,000,000
TOTAL	(100%)	600,000,000

*ALL VALUES IN 1FX

Pre-launch starts At only	\$0.20
ICO launch At only	\$0.40

In any case, if the Crowdsale campaign does not reach its minimum capital goal then all funds will be returned automatically to the Coin holders by the Ethereum smart contract. If Coins remains unsold during the Crowdsale, then they will be burned automatically by the smart contract.

9. Team

9.1 1FX Team

CEO: Devinder Rai- Keeps the company together. He manages the project expansion and ensures the entire team maintains proper communication.

Investor. Sam Singh- California based Hotel owner who enjoys diversifying his investment portfolio.

Investor: Buy Calls LLC- Project funded by a company based in California USA.

Forex Marketing Partner: Alex Hajinyan- Seeks new opportunities for the growth of product and ties the knot with more and more forex brokers and white label brokers around the world.

Influencer: Raj Singh- Plans and manages the business development. He works with the development team and CEO to oversee the company's projects all over the world. Currently Travels between USA, India and UAE for project awareness among non-crypto communities.

Sales: Jatinder- Promoting coin sale in North Indian market

Lead Networker: Anil Malik- Vast experience in marketing to manage several teams in entire India with the help of networks to promote the coin sale.

9.2 1FX Development and Marketing Team :

Digital Marketer: Mohsin Qureshi

With 10+ years of experience in digital marketing, Moshin Qureshi is a Digital Marketing Expert at SAG IPL. He has a great experience in SMO, SEO, SEM data analysis, and strategy building and also has a good knowledge of industry tools. He has a good track record in helping businesses in achieving their specific social media goals on Social media and other platforms. His knowledge of digital marketing will bring a lot of value to "1FX Coin" and his strategic experience in promoting ICO's is potentially very precious for the complete project.

Blockchain Developer: Lalit Yogi

Lalit Yogi is a senior developer in SAG IPL, with around 10+ years of experience in developing web apps, websites, and blockchain development work. He always enjoyed exciting and complex challenges. In his long professional journey, he focused on learning algorithms, understanding data structures, and solving genuinely complicated problems. He has unmatched experience in C, C++, Golang, Java, PHP, and JavaScript.

Head of UX / UI Designer / Engineer: Shahzad Khan

Shahzad Khan is an illustrious UX/UI designer who has been working in SAG IPL for the last 10+ years. He is most effective when designing engaging user interfaces for mobile apps and websites. He has created some very attractive product landing pages and graphics for customers of SAG IPL. Along with UI/UX and graphics designing, he also has a strong knowledge of front end coding, thus, he can easily communicate with developers.

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